copies to Mike Horst
Ian Sargeant
BBB
HB

GCB Notes - 11 11 1992 - June 1988 Madrid budget meeting

Sourcing
Trademarks
Patents
Access to Capital Markets
Transfer of Funds - e.g. Holland to FTR
Additives
Corporate Tax
Berlin Preference
Dutch Tax Agreement
Tar and Nicotine Ceilings
Product Liability Laws
Anti-trust - including preemption of national laws
Affect on monopolies

Question: The point I fail to see is that ICS says under the Harmonization Law a buyer of cigarettes HAS THE RIGHT TO (BUY AND) SELL CIGARETTES AT WHATEVER PRICE HE WANTS AND PAY TAX ONLY ON THAT PRICE -- Ad Valoren is impossible, IT MUST BE SPECIFIC -- if this is so then ICS is right - Ad Valoren just can't work. "But why doesn't the commission see this?" Ask Ian to send me the paragraph establishing this is illegal.

PM Rositter

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Source: https://www.industrydocuments.ucsf.edu/docs/gfdk0000